

FOR SALE

# OFFICES AT FOREST RIDGE

5009 SCHERTZ PARKWAY | SAN ANTONIO, TX 78154



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# CONFIDENTIALITY & DISCLAIMER

*This Confidential Offering Memorandum ("COM") is provided by Foresite Commercial Real Estate, solely for your consideration of the opportunity to acquire the commercial property described herein (the "Property"). This COM may be used only as stated herein and shall not be used for any other purpose, or in any other manner, without prior written authorization and consent of Foresite Commercial Real Estate.*

This COM does not constitute or pertain to an offer of a security or an offer of any investment contract. This COM contains descriptive materials, financial information and other data compiled for the convenience of parties who may be interested in the Property. Such information is not all inclusive and is not represented to include all information that may be material to an evaluation of the acquisition opportunity presented. Foresite Commercial Real Estate has not independently verified any of the information contained herein and makes no representations or warranties of any kind concerning the accuracy or completeness thereof. All summaries and discussions of documentation and/or financial information contained herein are qualified in their entirety by reference to the actual documents and/or financial statements, which upon request may be made available. An interested party must conduct its own independent investigation and verification of any information the party deems material to consideration of the opportunity, or otherwise appropriate, without reliance upon Foresite Commercial Real Estate.

The Property may be financed or withdrawn from the market without notice, and its owner(s) reserve(s) the right to negotiate with any number of interested parties at any time. The Property is offered and sold by its owner(s) as is, where is, and with all faults, without representation or warranty of any kind except for any customary warranties of title.

BY ACCEPTING THIS COM, YOU AGREE THAT: (1) all information contained herein, and all other information you have received or may hereafter receive from Foresite Commercial Real Estate relating to the Property, whether oral, written or in any other form (collectively, the "Information"), is strictly confidential; (2) you will not copy or reproduce, and claim as your own without attribution to Foresite Commercial Real Estate, all or any part of this COM or the Information; (3) upon request by Foresite Commercial Real Estate at any time, you will return and/or certify your complete destruction of all copies of this COM and the Information; (4) for yourself and all your affiliates, officers, employees, representatives, agents and principals, you hereby release and agree to indemnify and hold harmless comp all of its affiliates, officers, employees, representatives, agents and principals, from and with respect to any and all claims and liabilities arising from or related to the receipt or use of this COM and/or any other Information concerning the Property; (5) you will not provide this COM or any of the Information to any other party unless you first obtain such party's acceptance and approval of all terms, conditions, limitations and agreements set forth herein, as being applicable to such party as well as to you; and (6) monetary damages alone will not be an adequate remedy for a violation of these terms and that Foresite Commercial Real Estate shall be entitled to equitable relief, including, but not limited to, injunctive relief and specific performance, in connection with such a violation and shall not be required to post a bond when obtaining such relief.

## EXCLUSIVELY OFFERED BY:

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New medical office development on Schertz Parkway with easy accessibility to Interstate 35 N. Build to suit class A medical office space available for sale or lease at The Offices at Forest Ridge, a brand new master planned office park featuring 12,000 SF of medical office space.

# AERIAL



INTERSTATE  
35

IH-35 (144,489 CPD)

Frost Bank

BAPTIST NEIGHBORHOOD HOSPITAL

Schertz Bank & Trust

THE SPORTS INSTITUTE

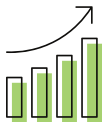
TSAOG

PRIMROSE  
SCHOOLS

THE LEGACY  
at Forest Ridge  
A LifeWell Community

SCHERTZ PARKWAY (14,625 CPD)

## HIGHLIGHTS



### **Class A Development**

Located minutes from I-35



### **High Traffic Counts**

14,625 vehicles per day



### **Dense Residential Population**

35,921 households in the five mile radius



# SITE PLAN













# DEMOGRAPHICS



| <b>POPULATION SUMMARY</b>                | <b>1-MILE</b> | <b>3-MILE</b> | <b>5-MILE</b> |
|--|---------------|---------------|---------------|
| 2022 TOTAL POPULATION                    | 8,215         | 67,468        | 151,304       |
| 2022-2027 POPULATION: ANNUAL GROWTH RATE | -0.06%        | 0.18%         | 0.69%         |
| 2027 TOTAL POPULATION                    | 8,191         | 68,070        | 156,569       |
| 2022 MEDIAN AGE                          | 36.9          | 37.8          | 36.0          |
| <b>HOUSEHOLD INCOME SUMMARY</b>          |               |               |               |
| 2022 AVERAGE HOUSEHOLD INCOME            | \$115,422     | \$110,769     | \$105,202     |
| 2022 MEDIAN HOUSEHOLD INCOME             | \$98,250      | \$92,627      | \$86,721      |
| 2022 PER CAPITA INCOME                   | \$42,315      | \$41,175      | \$37,647      |
| <b>HOUSEHOLD SUMMARY</b>                 |               |               |               |
| 2022 TOTAL HOUSING UNITS                 | 3,048         | 25,305        | 54,143        |
| 2022 OWNER OCCUPIED HOUSING UNITS        | 2,100         | 17,299        | 38,039        |
| 2022 RENTER OCCUPIED HOUSING UNITS       | 948           | 8,006         | 16,104        |
| <b>RACE AND ETHNICITY</b>                |               |               |               |
| TOTAL                                    | 10,607        | 90,460        | 207,645       |
| WHITE ALONE                              | 5,059         | 37,994        | 78,665        |
| BLACK ALONE                              | 753           | 7,173         | 18,696        |
| AMERICAN INDIAN ALONE                    | 55            | 569           | 1,407         |
| ASIAN ALONE                              | 323           | 2,424         | 5,443         |
| PACIFIC ISLANDER ALONE                   | 25            | 214           | 604           |
| OTHER RACE ALONE                         | 554           | 5,432         | 13,880        |
| TWO OR MORE RACES                        | 1,446         | 13,662        | 32,609        |
| HISPANIC ORIGIN (ANY RACE)               | 2,392         | 22,992        | 56,341        |

# SAN ANTONIO

## Rising above economic challenges since 1718.

With a diverse economy, skilled work force, and low cost of living, San Antonio's economy has fared well throughout history providing investors stability in uncertain times.

**7th**

Largest city in America and third fastest growing city in the U.S.

**34M**

San Antonio hosts more than 34 Million visitors per year for tourism and business events

**\$109B**

With a gross domestic product of approximately 109 Billion dollars per year, San Antonio hosts a diverse economy

**2.36M**

San Antonio MSA is home to more than 2.368 million residents and is consistently among the top 5 fastest growing cities in America



# INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



## TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW

- (A client is the person or party that the broker represents):
- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER

**(SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

|  |                |                                 |                       |
|--|----------------|---------------------------------|-----------------------|
| <u>Foresite Real Estate, Inc.</u>                                  | <u>9003568</u> | <u></u>                         | <u>(210) 816-2734</u> |
| Licensed Broker/ Broker Firm Name or Primary Assumed Business Name | Licensed No.   | E-Mail                          | Phone                 |
| <u>Bethany Babcock</u>   | <u>598255</u>  | <u>bbabcock@foresitecre.com</u> | <u>(210) 816-2734</u> |
| Designated Broker of Firm  |                | E-Mail                          | Phone                 |
| <u>Chad Knibbe</u>   | <u>497303</u>  | <u>cknibbe@foresitecre.com</u>  | <u>(210) 816-2734</u> |
| Licensed Supervisor of Sales Agents/ Associate                     |                | E-Mail                          | Phone                 |
| <u>Bill Coats</u>  | <u>710200</u>  | <u>bcoats@foresitecre.com</u>   | <u>(210) 816-2734</u> |
| Sales Agent/ Associate's Name                                      |                | E-Mail                          | Phone                 |

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

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